

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

PIMCO

# PIMCO RAE Emerging Markets Fund

a sub-fund of PIMCO Funds: Global Investors Series plc  
PIMCO Global Advisors (Ireland) Limited, part of Allianz, manages this fund.

ISIN: IE00BWX4BX24

Share class: Institutional EUR (Unhedged) Accumulation

## Objectives and Investment Policy

**Objective** The fund aims to generate a total return which exceeds the total return performance of the fund's benchmark, the MSCI Emerging Markets Index.

**Investment Policy** The fund invests primarily in equity securities of emerging market (which in investments terms are those economies that are not as developed) companies. The process for selecting these uses the RAFI® Fundamental Index® ("RAFI") methodology as a starting point. The RAFI methodology is a non-capitalisation method of selecting and weighting equity securities, within a defined market, that seeks to eliminate the potential overweighting of overpriced equity securities and underweighting of under-priced equity securities associated with market-capitalisation indices. The RAFI methodology is used to select and rank the emerging market equities by their fundamental size, based on factors such as sales, cashflows, book value and dividends. Weights are then further refined by applying proprietary analytic measures and processes designed to achieve higher risk-adjusted returns. These measures and processes include systematic estimates of financial health and adjustments that take momentum into account, among other factors. Actual positions, which drift apart from target weights as market prices change, are rebalanced to target weights periodically.

The fund may invest in derivative instruments (such as futures, options, participatory notes and total return swaps) rather than directly in the underlying securities themselves. The derivatives return is linked to movements in the underlying assets.

The assets held by the fund may be denominated in a wide variety of currencies. the investment advisor may use foreign exchange and related derivative instruments to hedge or implement currency positions.

**For full investment objectives and policy details please refer to the fund's prospectus.**

**Distribution Policy** This share class does not pay out a distribution. Any investment income generated will be reinvested.

**Share Class Currency Hedging** This share class does not seek to protect against movements in exchange rates by hedging (a currency transaction which can protect against such movements) which is likely to have an impact on the value of the share class.

**Dealing Day** You can buy and sell shares on most working days in Dublin, exceptions to this are more fully described in the fund holiday calendar available from the Administrator.

## Risk and Reward Profile



The indicator above is not a measure of the risk of capital loss, but a measure of the fund's price movement over time.

- It is based on historical data and thus may not be a reliable indication for the future.
- The indicated risk category is not guaranteed and may shift over time.
- The indicator is designed to help investors understand the uncertainties both for loss and for growth that may affect their investment. In this context, the lowest category does not mean "risk free".
- The risk indicator is based on the volatility of the fund's performance over the last 5 years. Where 5 years' performance history is not available the data is supplemented by benchmark data or simulated historical series as appropriate.
- The fund does not provide its investors with any guarantee on performance, nor on the monies invested in it.

**In addition to the risk captured by the indicator, the overall fund value may be considerably affected by:**

**Currency Risk** Changes in exchange rates may cause the value of investments to decrease or increase.

**Emerging Markets Risk** Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty and operational risk. Investments in these markets may expose the fund to larger gains or losses.

**Equity Risk** The value of equity or equity related securities may be affected by stock market movements. Drivers of price fluctuations include general economic and political factors as well as industry or company specific factors.

**Liquidity Risk** Difficult market conditions could result in certain securities becoming hard to sell at a desired time and price.

**Value Investing Risk** The fund uses a value investment approach that seeks to identify companies that are undervalued by the market. Such investments should be considered over the long term and there is no guarantee that the company will increase in value in any particular timeframe.

## Charges

The charges you pay are used to pay for the costs of running the fund, which include the marketing and distributing costs. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	None
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	0.75%
Charges taken from the fund under certain specific conditions	
Performance fee	None

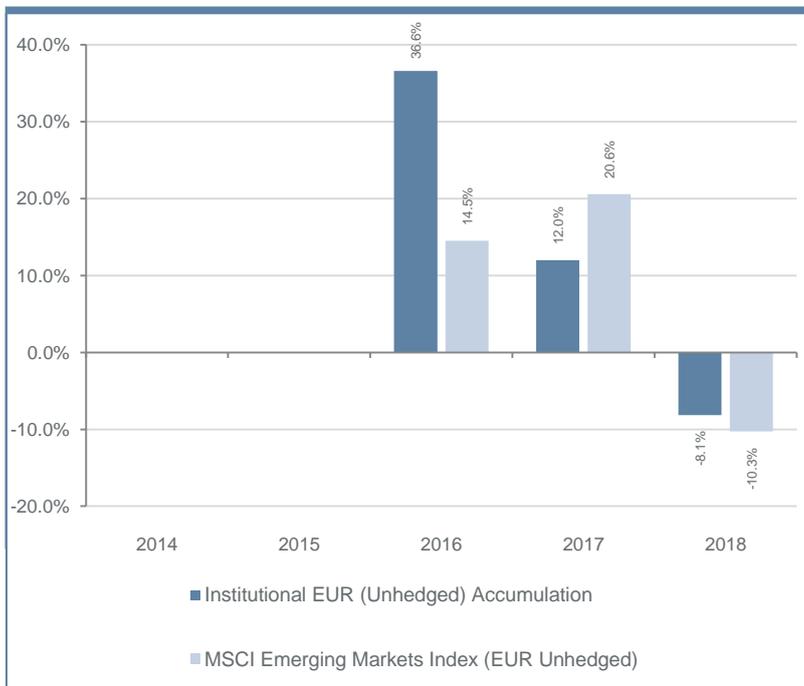
The entry charges shown are maximum figures. You may pay less – you can find this out from your financial advisor.

The ongoing charges figure is based on expenses for the year ending 2017. This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

The ongoing charges figure is inclusive of a fee waiver in the amount of 0.20% until 31 October 2019. The fee waiver will expire from 1 November 2019.

**For more information about charges, please see the section of the prospectus entitled "Fees and Expenses", which is available at [www.europe.pimco-funds.com](http://www.europe.pimco-funds.com).**

## Past Performance



- Past performance is not an indicator of future returns.
- Past performance does not take into account any entry, exit or switching charges but does take into account the ongoing charge, as shown in the Charges section.
- The performance of the class is calculated in Euro.
- The fund launched in June 2015. This class started to issue shares in June 2015.

## Practical Information

**Depository** State Street Custodial Services (Ireland) Limited.

**Prospectus and further information** The prospectus, the Key Investor Information, the articles of association as well as the annual and semi-annual reports of the Company may be obtained free of charge from the representative in Switzerland. The representative and paying agent of the Company in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich. The documents are available in local languages and free of charge on request. Details of PIMCO Global Advisors (Ireland) Limited's remuneration policy is available at [www.pimco.com](http://www.pimco.com) and a paper copy will also be available free of charge upon request.

**Share prices/NAV** Prices of shares and other information can be obtained at [www.europe.pimco-funds.com](http://www.europe.pimco-funds.com).

**Tax treatment** The tax legislation of the Republic of Ireland may have an impact on the personal tax position of the shareholder. You are advised to seek professional advice on the tax treatment of your investment in the fund.

**Responsibility for information** The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

**Switching** Investors may switch between funds of PIMCO Funds: Global Investors Series plc. Please see the prospectus or contact your financial adviser for details.

**Umbrella UCITS** This document describes a share class of a sub-fund of the Company and the prospectus and periodic reports are prepared for the entire Company. The assets and liabilities of each sub-fund are segregated subject to the provisions of Irish law. However, these provisions have not been tested in other jurisdictions.

*This fund is authorised in Ireland and regulated by the Central Bank of Ireland. PIMCO Global Advisors (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland. This key investor information is accurate as at 15/02/2019.*