

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



Merian North American Equity Fund I (EUR) Accumulation Shares (IE00BYR8HR04)

A sub fund of Merian Global Investors Series Plc. Managed by Merian Global Investors (UK) Limited

OBJECTIVES AND INVESTMENT POLICY

Objective: long-term capital growth by investing primarily in shares (i.e. equities) and similar investments of companies listed or located in the US and Canada.

Policy: the Fund will invest at least 70% in US and Canadian company shares and similar investments.

The Fund uses derivatives (i.e. financial contracts whose value is linked to the expected price movements of an underlying investment) with the aim of reducing the overall costs and/or risks of the Fund.

Portfolio construction is driven by systematic analysis of companies against several distinct characteristics including stock price valuation, balance sheet quality, growth characteristics, efficient use of capital, analyst sentiment and supportive market trends to identify attractively priced investment opportunities.

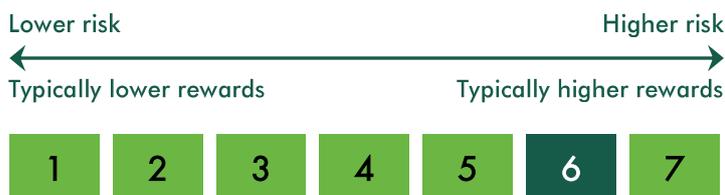
The MSCI North America Index with net dividends re-invested is a point of reference against which the performance of the Fund may be measured. The Fund is managed having regard to the Index; however the Fund does not track the Index.

Recommendation: the Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Treatment of income: as shares in this class are accumulation shares, income from investments will be reinvested into the Fund and reflected in the value of the shares.

Dealing: you can buy and sell shares on business days (excluding Saturdays, Sundays and public holidays) where retail banks are open for business in Dublin and London and the New York Stock Exchange is open for business in New York.

RISK AND REWARD PROFILE



The calculated risk and reward category, as shown above, uses a method of calculation derived from EU rules. It is based on the rate at which the returns of the Fund have moved up and down in the past (i.e. volatility) and is not a guide to the future risk and reward category of the Fund. The category shown is not a target or guarantee and may shift over time. Even the lowest category 1 does not mean a risk-free investment. The seven-category scale is nonlinear, for example, 2 is not twice as risky as 1.

Funds in category 6 have in the past shown relatively high volatility. With a fund of category 6, you have a relatively high risk of losing money but your chance for gains is also relatively high.

Investment risk - there is no guarantee that the Fund will achieve its objective. A capital loss of some or all of the amount invested may occur.

Geographic concentration risk - a fall in the US and Canadian markets may have a significant impact on the value of the Fund because it primarily invests in these markets.

Currency risk - the Fund is denominated in US Dollars but may hold assets denominated in, or with exposure to, other currencies. This share class is denominated in Euro. The value of your shares may rise and fall as a result of exchange rate movements between these currencies.

Derivative risk - the Fund uses derivatives to reduce costs and/or the overall risk of the Fund (i.e. Efficient Portfolio Management (EPM)). Derivatives involve a level of risk, however, for EPM they should not increase the overall riskiness of the Fund. Derivatives also involve counterparty risk where the institutions acting as counterparty to derivatives may not meet their contractual obligations.

Capital erosion risk - the Fund takes its charges from the income of the Fund in the first instance. The impact of Fund charges may be material on the value of any income you receive from your investment. There is potential for capital erosion if insufficient income is generated by the Fund to cover these charges. Capital erosion may have the effect of reducing the level of income generated.

For a more detailed explanation of risks, please refer to the "Risk Factors" section of the prospectus.

CHARGES

These charges are used to pay the costs of running the Fund, including the costs of marketing and distribution. Overall, they reduce the growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
<i>This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.</i>	
Charges taken from the Fund over a year	
Ongoing charge	0.80%
Charges taken from the Fund under specific conditions	
Performance fee	None

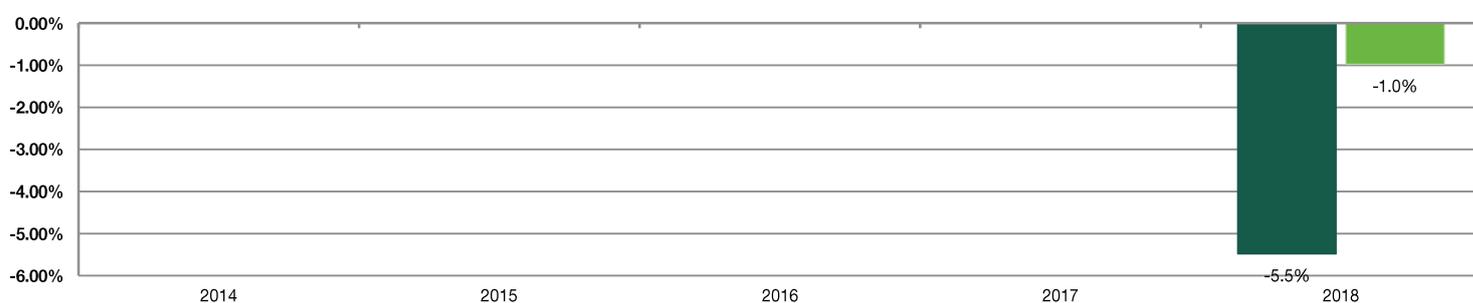
The charges shown are the maximum figures. In some cases you might pay less. You can find out your actual charges from your financial adviser or distributor.

The ongoing charges figure is based on the expenses of the Fund for the 12 month period ending December 2018. This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling shares in another collective investment undertaking.

It is not the intention for a switching charge (2.50%) to apply but the Fund reserves the right to impose a switching charge in the future.

You can find out more details about the charges by looking at the *Fees and Expenses* section of the prospectus.

PAST PERFORMANCE



■ I (EUR) Accumulation Shares

Past performance is not a guide to future performance.

The past performance shown does not take into account any entry or exit charges but does take into account the ongoing charge, as shown in the Charges section.

■ MSCI North America Index with net dividends re-invested

The value of the class is calculated in Euro. The Index is in Euro.

The Fund launched on 17 April 2002. This class started to issue shares on 22 June 2017.

PRACTICAL INFORMATION

The Fund's assets are held with its depositary, Citi Depositary Services Ireland Designated Activity Company.

Merian North American Equity Fund is a sub-fund of Merian Global Investors Series Plc (the "Company"). The assets of this sub-fund are segregated from other sub-funds in the Company.

The representative in Switzerland is First Independent Fund Services Ltd., Klausstrasse 33, 8008 Zurich, Switzerland. The paying agent in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zürich, Switzerland. Copies of the Articles of Association, the Prospectus, the Key Investor Information Documents and the annual and semi-annual reports of the Company may be obtained free of charge from the representative in Switzerland.

Details of the Company's remuneration policy are available at www.merian.com. A paper copy of the remuneration policy will be made available free of charge upon request.

The latest share prices are available from the administrator during normal business hours and will be published daily at www.merian.com.

You may switch your shares to the shares of another sub-fund of the Company. A fee may apply. For further details, please refer to the Conversion of Shares section in the prospectus.

This Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please speak to your financial adviser.

Merian Global Investors Series Plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for the Company.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

This Key Investor Information is accurate as at 15 February 2019.