

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Candriam SRI Equity Emerging Markets, a sub-fund of the SICAV Candriam SRI

Class I - Capitalisation shares: LU1434524259

Competent authority: CSSF (Commission de Surveillance du Secteur Financier)

Management company: Candriam Luxembourg

OBJECTIVES AND INVESTMENT POLICY

Principal assets traded:

Shares of companies with their registered office and/or their principal activities in the emerging countries.

Investment strategy:

The fund seeks to achieve capital growth by investing in the principal assets traded over the recommended investment period.

Within the limits of the fund's objective and investment policy, the management team makes discretionary investment choices in the portfolio based on its analyses of the characteristics and growth prospects of the assets traded.

Securities are selected on the basis of economic/financial analysis process as well as on ESG considerations, both indicative of risks and long-term opportunities.

The ESG criteria are analysed through a methodology developed by the Management Company.

The investment strategy selects companies :

- 1) based on a strategic assessment of how companies' activities address the major long term challenges of sustainable development, and
- 2) that adopt corporate governance standards that are in line with or above sector peers.

In addition, the strategy excludes companies that :

1) have significantly and repeatedly breached one of the principles of the United Nations Global Compact on human and labour rights, the environment and anti-corruption, or

2) are exposed to a certain extent to controversial activities (such as tobacco, thermal coal and armament etc. The strategy does not invest in companies that manufactures, uses or possesses anti-personnel landmines, cluster bombs, chemical, biological, white phosphorus and nuclear weapons).

This analysis and selection process is accompanied by active engagement and stewardship activities (e.g. active dialogue with companies, voting at general meetings, collaborative initiatives ...).

For further information, please refer to the Management Company's website and/or the annual report.

The fund may use derivative products both for investment and hedging purposes (hedging against unfavourable future financial events).

Redemption of shares: On request, every day, in Luxembourg.

Allocation of income: Reinvestment.

Recommendation: This fund may not be suitable for investors who plan to withdraw their capital within 6 years.

RISK AND REWARD PROFILE



- The risk level shown reflects the fund's historical volatility, completed where applicable by that of its reference framework. The volatility indicates the extent to which the value of the fund may fluctuate upwards or downwards.
- The historical data may not be a reliable indication for the future.
- The indicated category may vary over time.
- The lowest category does not mean "risk-free".
- There is no guarantee or mechanism to protect the capital.

The investor needs to be aware of the following significant risks which are not necessarily adequately taken into account by the indicator:

• **Emerging countries risk:** emerging countries may experience political, legal or fiscal uncertainties or other events that could impact negatively on the assets of the fund. The assets traded in these countries may be subject to market movements that are potentially more rapid than in the major international markets and listing differentials that may be considerably bigger under certain market conditions. These assets may prove to be less liquid and may not be able to be sold quickly and at reasonable prices. Exchange rate fluctuations involving the currencies of emerging countries may be sudden and substantial.

• **Liquidity risk:** the fund may invest in securities and/or market segments which may prove to be less liquid, particularly under certain market conditions, and it may therefore be the case that the securities cannot be sold quickly and at reasonable prices.

• **Risks associated with Chinese A equities:** This specific market segment is subject to severe and changing access restrictions, limited liquidity and operational and regulatory risks regarding the trading, settlement and custody of securities. The specific risk associated with the renminbi and uncertainties around tax changes also need to be considered.

CHARGES

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST	
Entry charge	N/A
Exit charge	N/A
CHARGES TAKEN FROM THE FUND OVER A YEAR	
Ongoing charges	0.81%
CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Performance fee	N/A

The charges you pay are used to pay the costs of running the fund, including the costs of selling and distributing its shares. These charges reduce the potential growth of your investment.

Entry and exit charges:

The charges shown are maximum figures. In some cases, you might pay less.

You can find out the actual amounts from your financial adviser or distributor.

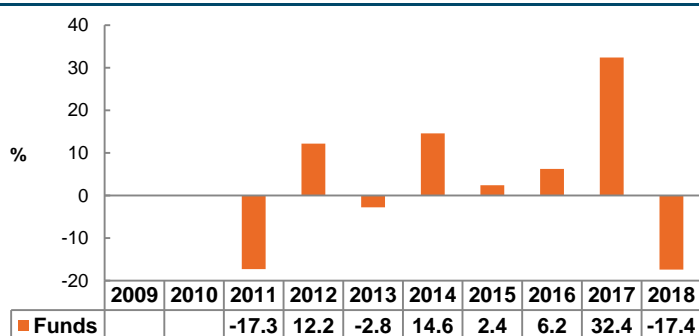
Ongoing charges:

The stated figure is based on the expenses for the previous financial year ended December 2018 and may vary from year to year.

It does not include a performance fee or the portfolio transaction costs, except those billed by the custodian bank and the cases where entry/exit charges are paid by the fund when buying or selling units in another fund.

More details on charges are found in the relevant sections of the prospectus accessible via www.candriam.com.

PAST PERFORMANCE



Past performance is not necessarily indicative of future performance.

Net annualised performances excluding one-off expenses.

Year of introduction of the share: 2017.

Currency: EUR.

The performances shown before 2017 are those of Candriam Equities L Sustainable Emerging Markets I Cap. [LU0344047476], absorbed on 24/03/2017.

If no performance is given for a year following the year of creation, this will be because there is not enough data to provide investors with a reliable indication of this performance.

PRACTICAL INFORMATION

Custodian bank: RBC Investor Services Bank S.A..

This document provides a description of a share class of a sub-fund of Candriam SRI. The prospectus and periodical reports are established for all the sub-funds. There are other share classes and these are listed in the prospectus.

Investors may apply for the conversion of their shares into shares of another class of the same sub-fund or into shares of a class of another sub-fund of the fund, based on the eligibility criteria and following the procedures available through their financial intermediary.

The sub-fund is only liable for the debts, liabilities and obligations that can be charged to it.

Additional information about the fund can be found in the prospectus and the periodical reports, which may be obtained free of charge on request from the registered office of the Management Company or viewed at any time on the website

www.candriam.com. These documents are available in one of the languages approved by the local authority of each country where the fund is authorised to market its shares or in a common language in the international finance sphere. All other practical information, in particular the latest share price, is available from the places shown above.

The tax legislation of the Home State of the fund may have an effect on the investor's personal taxation position.

Details of the up-to-date remuneration policy, including the composition of the remuneration committee and an overview of how remuneration and benefits are determined, are available on Candriam's website via the link https://www.candriam.com/siteassets/legal-and-disclaimer/external_disclosure_remuneration_policy.pdf.

Upon request, a paper copy of the remuneration policy can be obtained from the Management Company free of charge.

Candriam Luxembourg can only be held liable for the declarations contained in this document and its translations if they are misleading, inaccurate or inconsistent with the corresponding parts of the prospectus.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 4/24/2019.