



is the beginning of security, prosperity and a well earned future of comfort and calm.

Property & Mortgage Facts

Estimated Monthly repayment per €1,000 borrowed

Interest Rate assumed	Mortgage Term				
	10 yrs	15 yrs	20 yrs	25 yrs	30 years
4%	€10.11	€7.38	€6.04	€5.26	€4.76
5%	€10.58	€7.88	€6.57	€5.82	€5.34
6%	€11.06	€8.40	€7.12	€6.40	€5.95

Mortgage Interest Relief			
Maximum allowance			
	1st time buyer of principal private residence between 1/1/2004 and 31/12/2008	1st time buyer With qualifying home loan from 1/1/2009 onwards	Other
Single	€10,000*	€10,000*	€3,000
Married/Widowed	€20,000*	€20,000*	€6,000
Rate at which relief is granted			
Yr 1 & 2	30%	25%	15%
Yr 3 - 5	30%	22.5%	15%
Yr 6 & 7	30%	20%	15%*
Yr 8+	30%	15%	15%
*Falls to 3000/ 6000 after year seven.			
For all mortgages started between 1 January 2004 and 31 December 2012, entitlement to relief expires at the end of 2017.			
For mortgages started before 01/01/2004, entitlement to relief expired in 2009.			
No relief will be allowed for mortgages taken out after 31 December 2012.			

BIK - Preferential Loans - Specified rates 2012	
Qualifying Home Loan	5.0%
Other	12.5%

Stamp Duty

Residential Property

Consideration	First €1m	Balance
Residential	1%	2%
Commercial*	2%	2%

*applies to all instruments executed on or after 7/12/2011

Capital Gains Tax

For properties bought after 6/12/2011 and up to 31/12/2013, where the property is held for more than seven years, the gains accrued in that seven year period will not attract CGT.